



STL/SEC/2023-2024

Date: 10-11-2023

Manager – Department of Corporate Services
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Company Scrip Code: 514264 | ISIN: INE707B01010

Sub: Outcome of Board Meeting | Friday, 10th November 2023

In continuation to our earlier letter dated October 28, 2023 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., **Friday, 10th November 2023**, taken the following decisions:

1. Approved Un-audited Standalone Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS) for the Second Quarter and half yearly ended 30th September 2023. **(Copy enclosed)**.
2. Independent Auditor's Limited Review Report on unaudited financial results of the company for the Second quarter and half yearly ended 30th September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as submitted by the Auditors of the Company **(Copy enclosed)**.

The meeting of the Board of Directors commenced at **11:45 A.M** and concluded at **12:17 P.M.**

You are requested to kindly take the same on record.

Yours faithfully,
For SEASONS TEXTILES LIMITED

SAURABH ARORA
Company Secretary and Compliance Officer
Encl: As above

SEASONS TEXTILES LIMITED

Corp Office/Mailing Address: B-18, Sector-5, Noida, 201 301 (U.P.), INDIA
Tel: -91 120 4690000, Fax: +91 120 4351485
Registered Office: 26, Froze Gandhi Road (Lower Ground Floor), Lajpat Nagar 3, New Delhi
South Delhi 110024
Tel: +91 11 47675000, fax: +91 11 41805599
Email: cs.stl@seasonsworld.com, Website: www.Seasonsworld.com
CIN: L74999DL1986PLC024058

SEASONS TEXTILES LIMITED
CIN - L74999DL1986PLC024058

STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In lakh, except per share data)

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
I	Revenue From Operations	547.57	691.64	596.72	1239.21	1212.98	2383.66
II	Other Income	0.24	0.46	0.67	0.70	2.12	6.58
III	Total Income (I+II)	547.81	692.10	597.39	1239.91	1215.10	2390.24
IV	Expenses						
	(a) Cost of materials consumed	183.10	158.30	156.37	341.40	378.12	731.16
	(b) Purchases of Stock-in-Trade	0.68	0.00	0.00	0.68	0.02	1.51
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(54.13)	74.00	33.04	19.87	16.85	(31.46)
	(d) Employee benefits expense	118.59	120.44	118.58	239.03	233.44	475.24
	(e) Finance costs	64.31	71.56	59.26	135.87	122.57	257.72
	(f) Depreciation and amortization expense	43.71	43.72	43.39	87.43	83.68	168.80
	(g) Other expenses	214.92	239.23	208.48	454.15	433.79	832.93
	Total expenses (IV)	571.18	707.25	619.12	1278.43	1268.47	2435.90
V	Profit/(loss) before exceptional items and tax (III- IV)	(23.37)	(15.15)	(21.73)	(38.52)	(53.37)	(45.66)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(23.37)	(15.15)	(21.73)	(38.52)	(53.37)	(45.66)
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	(2.81)	(16.79)	(2.72)	(19.60)	(6.52)	2.83
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(20.56)	1.64	(19.01)	(18.92)	(46.85)	(48.49)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(20.56)	1.64	(19.01)	(18.92)	(46.85)	(48.49)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	14.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.66)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(20.56)	1.64	(19.01)	(18.92)	(46.85)	(37.61)
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1431.13
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.27)	0.02	(0.26)	(0.25)	(0.63)	(0.65)
	(2) Diluted	(0.27)	0.02	(0.26)	(0.25)	(0.63)	(0.65)

Notes :

- The above results have been prepared in accordance with Indian Accounting Standards (IND AS). The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 10-11-2023 and have been subjected to limited review by the statutory auditor of the Company. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The Company operates in a single reportable operating segment 'Home Furnishings Fabrics'. Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments' separate reportable segments as per Ind AS 108 'Operating Segments'.
- The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

(Inderjeet Singh Wadhwa)
Chairman & Managing Director

Place : Noida
Date : 10/11/2023

SEASONS TEXTILES LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

(Rs.)

PARTICULARS	AS AT SEPTEMBER 30, 2023		AS AT SEPTEMBER 30, 2022	
A CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS		(38.52)		(53.37)
ADJUSTMENT FOR				
DEPRECIATION	87.43		83.68	
INTEREST INCOME	(0.03)		(0.41)	
LOSS/ PROFIT ON SALE OF FIXED ASSETS	-		-	
FIXED ASSETS WRITTEN OFF	-		-	
PRIOR PERIOD ADJUSTMENT	-		-	
OTHER COMPREHENSIVE INCOME	-		-	
INTEREST/FINANCE CHARGES	135.87	223.27	122.57	205.84
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		184.75		152.47
ADJUSTMENT FOR				
TRADE AND OTHER RECEIVABLES	(65.52)		80.63	
INVENTORIES	(38.35)		(42.93)	
TRADE AND OTHER PAYABLES	63.14		28.92	
CHANGE IN LONG TERM PROVISIONS	-		-	
CHANGE IN SHORT TERM PROVISIONS	-	(40.73)	-	66.62
CASH GENERATED FROM OPERATIONS		144.02		219.09
INTEREST/FINANCE CHARGES PAID	(135.87)		(122.57)	
DIRECT TAXES PAID	-	(135.87)	-	(122.57)
NET CASH FROM OPERATING ACTIVITIES		8.15		96.52
B CASH FLOW FROM INVESTING ACTIVITIES				
PURCHASE OF FIXED ASSETS	-		(88.21)	
SALE / TRANSFER OF FIXED ASSETS	-		-	
MOVEMENTS IN LONG TERM DEPOSITS	-		-	
INTEREST INCOME	0.03		0.41	
NET CASH USED IN INVESTING ACTIVITIES		0.03		(87.80)
C CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM EQUITY SHARE CAPITAL	-		-	
PROCEEDS / REPAYMENT OF LONG TERM BORROWINGS (NET)	(149.49)		(23.47)	
PROCEEDS/ REPAYMENT OF SHORT TERM BORROWINGS (NET)	140.47		14.49	
NET CASH USED IN FINANCING ACTIVITIES		(9.02)		(8.98)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(0.84)		(0.26)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		115.36		85.10
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		114.52		84.84

For and on behalf of the Board of Directors

(Inderjeet Singh Wadhwa)
Chairman & Managing Director

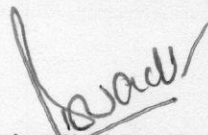
Place: New Delhi
Date: 10-11-2023

SEASONS TEXTILES LIMITED
Statement of Assets & Liabilities
AS AT SEPTEMBER 30, 2023

(Rs. In lakh)

PARTICULARS	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	3,533.73	3,522.57
(b) Intangible Assets	101.84	119.01
(c) Financial Assets		
(i) Other Financial Assets	22.46	22.46
(d) Other Non -Current Assets	31.16	19.10
Total Non-Current Assets	3,689.19	3,683.14
(2) Current Assets		
(a) Inventories	1,518.74	1,408.52
(b) Financial Assets		
(i) Trade Receivables	687.97	717.61
(ii) Cash and Cash Equivalents	114.52	84.84
(iii) Current Financial Assets	240.73	270.96
(c) Other Current Assets	126.98	262.61
Total Current Assets	2,688.94	2,744.54
Total Assets	6,378.13	6,427.68
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	749.03	749.03
(b) Other Equity	2,737.53	2,747.22
Total Equity	3,486.56	3,496.25
(2) LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,415.81	1,689.90
(b) Deferred Tax Liabilities (Net)	164.24	170.82
Total Non-Current Liabilities	1,580.05	1,860.72
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	993.75	792.12
(ii) Trade Payables	254.35	202.17
(iii) Other Financial Liabilities	35.19	42.23
(b) Current Tax Liability (Net)	-	-
(c) Other Current Liabilities	28.23	34.19
Total Current Liabilities	1,311.52	1,070.71
Total Liabilities	2,891.57	2,931.43
Total Equity and Liabilities	6,378.13	6,427.68

Place: Noida
Date: 10-11-2022


Inderjeet Singh Wadhwa
Managing Director



Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of Seasons Textiles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2023.

To the Board of Directors of Seasons Textiles Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('**The Statement**') of Seasons Textiles Limited ('**The Company**') for the quarter and half year ended 30th September, 2023, attached herewith, the statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 ('**the circular**'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatia and Bhatia
Chartered Accountants
Firm's Registration Number: 003202N

R. Bhatia, FCA
Partner
Membership No. 017572
UDIN: 23017572BGSXHT3085



Date: 10/11/2023
Place: New Delhi