

**STL/SEC/2024-2025**

**Date: 13-08-2024**

Manager – Department of Corporate Services  
Bombay Stock Exchange Ltd.,  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Company Scrip Code: 514264 | ISIN: INE707B01010**

**Sub: Outcome of Board Meeting | Tuesday, 13<sup>th</sup> August 2024**

In continuation to our earlier letter dated August 01, 2024 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., **Tuesday, 13<sup>th</sup> August 2024**, taken the following decisions:

1. Approved Un-audited Standalone Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS) for the first quarter ended 30<sup>th</sup> June 2024. **(Copy enclosed)**.
2. Independent Auditor's Limited Review Report on unaudited financial results of the company for the first quarter ended 30<sup>th</sup> June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as submitted by the Auditors of the Company **(Copy enclosed)**.
3. Approve the 38<sup>th</sup> Directors' Report, Report on Corporate Governance & Management Discussion and Analysis Report for the Financial Year 2023-2024.
4. Approve the Draft Notice of 38<sup>th</sup> Annual General Meeting the company.
5. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Manish Chandra (DIN:08985816) and Mrs. Kavita Rani (DIN:08853423) as an Independent Directors on the Board of the Company to hold office for a term of five (05) years with effect from August 13, 2024, subject to the approval of the shareholders by way of passing Special Resolution in this regard.

Disclosure as required under the Listing Regulations read with SEBI's circular no. SEBI circular CIR/CFD/CMD/4/2025 dated July 13, 2023, is enclosed as Annexure- I.

6. Reconstitution following Committees:

**Audit Committee**

S. No.	Name of Committee Member	Position	Category
01	Mr. Sunil Kumar Mehdiratta	Chairman	Non-Executive Independent Director
02	Mr. Manish Chandra	Member	Non-Executive Independent Director
03	Mrs. Neelam Wadhwa	Member	Executive Director

**Nomination and Remuneration Committee:**

S. No.	Name of Committee Member	Position	Category
01	Mr. Sunil Kumar Mehdiratta	Chairman	Non-Executive Independent Director
02	Mr. Manish Chandra	Member	Non-Executive Independent Director
03	Ms. Kavita Rani	Member	Non-Executive Independent Director

**Stakeholders Relationship and Grievances Committee:**

S. No.	Name of Committee Member	Position	Category
01	Mr. Sunil Kumar Mehdiratta	Chairman	Non-Executive Independent Director
02	Mr. Manish Chandra	Member	Non-Executive Independent Director
03	Mr. Inderjeet Singh Wadhwa	Member	Executive Director

The meeting of the Board of Directors commenced at 11:45 A.M and concluded at 1:25 P.M.

You are requested to kindly take the same on record.

**Yours faithfully,**  
**For SEASONS TEXTILES LIMITED**

**SAURABH ARORA**  
**Company Secretary and Compliance Officer**  
Encl: As above

## SEASONS TEXTILES LIMITED (CIN - L74999DL1986PLC024058)

Registered office: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar – III, New Delhi – 110024

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. In Lakh Except Per Share Data)

S. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024 (Unaudited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2024 (Audited)
I	Revenue From Operations	665.65	691.64	773.50	2649.22
II	Other Income	1.21	0.46	6.23	7.93
III	Total Income (I+II)	666.86	692.10	779.73	2657.15
IV	Expenses				
	(a) Cost of materials consumed	254.53	158.30	201.99	753.60
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.69
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(65.29)	74.00	92.83	87.46
	(d) Employee benefits expense	125.04	120.44	135.28	493.77
	(e) Finance costs	61.51	71.56	62.99	263.54
	(f) Depreciation and amortization expense	33.85	43.72	43.84	174.99
	(g) Other expenses	254.27	239.23	237.71	917.88
	Total expenses (IV)	663.91	707.25	774.64	2691.93
V	Profit/(loss) before exceptional items and tax (III- IV)	2.95	(15.15)	5.09	(34.78)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	2.95	(15.15)	5.09	(34.78)
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	(9.65)	(16.79)	8.70	(13.71)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	12.60	1.64	(3.61)	(21.07)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	12.60	1.64	(3.61)	(21.07)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	23.20	23.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	(5.84)	(5.84)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	12.60	1.64	13.75	(3.71)
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1427.43
XVIII	Earnings per equity share (for continuing operation):				
	(1) Basic	0.17	0.02	(0.05)	(0.28)
	(2) Diluted	0.17	0.02	(0.05)	(0.28)

Notes :

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2024. The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable. The Company operates in a single reportable operating segment 'Home Furnishings Fabrics'.

Place : Noida

Date : 13/08/2024



For Seasons Textiles Limited

(Inderjeet Singh Wadhwa)  
Managing Director



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**Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of Seasons Textiles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024.**

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**To the Board of Directors of Seasons Textiles Limited.**

1. We have reviewed the unaudited standalone financial results of **Seasons Textiles Limited** (the "**Company**") for the quarter ended June 30, 2024, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter ended June 30, 2024 (the "**Statement**"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations, 2015**"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhatia and Bhatia**  
Chartered Accountants  
Firm's Registration Number: 003202N

  
R. Bhatia (FCA)  
Partner  
Membership No. 017572  
UDIN: 24017572BKAUFL2111



Date: 13/08/2024  
Place: New Delhi

Disclosure as required under the Listing Regulations read with SEBI's circular no. SEBI circular CIR/CFD/CMD/4/2025 dated July 13, 2023, is enclosed as Annexure- I1.

Particulars	Manish Chandra	Kavita Rani
Reason for Change viz.   Re-appointment, appointment, reappointment, resignation, removal, death or otherwise	<p>Appointment of Mr. <b>Manish Chandra</b> (DIN:08985816) as an Independent Director (Non-Executive) for First term of five years.</p> <p>Mr. Pramod Kumar Hari will be completed his Second term of five consecutive years as Non-executive independent director of the company on 30th September, 2024 and pursuant section 149(10) and (11) of companies Act 2013 he is not eligible for re appointment as Independent Director unless expiration of three years of ceasing to become an independent director. It has now become important to appoint Director (Independent Non-Executive) to save the Company from any defaults due to non-compliance LODAR after 30th September 2024.</p>	<p>Appointment of Mrs. <b>Kavita Rani</b> (DIN:08853423) as an Independent Director (Non-Executive) for First term of five years.</p> <p>Dr. Bijoya Kumar Behera (DIN: 01139185) will be completed his Second term of five consecutive years as Non-executive independent director of the company on 30th September, 2024 and pursuant section 149(10) and (11) of companies Act 2013 he is not eligible for re appointment as Independent Director unless expiration of three years of ceasing to become an independent director. It has now become important to appoint Director (Independent Non-Executive) to save the Company from any defaults due to non-compliance LODAR after 30th September 2024.</p>
Date of Appointment/   Date of Re-appointment: reappointment /cessation (as	<p>August 13, 2024</p> <p>(Appointment is subject to approval of the shareholders in forthcoming Annual General Meeting.)</p>	<p>August 13, 2024</p> <p>(Appointment is subject to approval of the shareholders in forthcoming Annual General Meeting.)</p>

applicable) and term _ of Appointment / /reappointment		
Brief Profile (in case of appointment)	Mr. Manish Chandra, currently aged 45 years done B. Com (H), MBA, CMA, Registered Valuer - Securities or Financial Asset. He has immense work experience in the area of valuation, Merger & Acquisition, Cost Audit, VAT Audit, Service tax/Central Excise audits, Internal Audit, Sox Audit, financial audit, designing of Costing system, preparation of Costing records, Direct Tax, Indirect Tax, IFRS, Working Capital Management, Treasury Accounting, Fund management, Financial Accounting, Payable management, Payroll management and various cost reduction projects of the companies.	Mrs. Kavita Rani currently aged 40 years and Company Secretary from ICSI New Delhi, Graduated in Commerce from Delhi University and Bachelor in Law from CCU. She is a dynamic professional having experience in Company Secretarial Functions and Legal Affairs of the companies.
Disclosure of between directors (in case of appointment of a director)	He is not related to any director of the Company.	She is not related to any director of the Company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20,2018	He is not debarred from holding the office of director pursuant to any SEBI order or any other authority.	She is not debarred from holding the office of director pursuant to any SEBI order or any other authority.