

ND/STL/LISTING/2020-21

29.06.2020

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

To,
The Manager,
Calcutta Stock Exchange
7, Lyons Range,
Kolkata, West Bengal

Dear Sir,

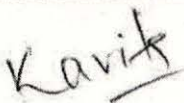
Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 514264, Script ID : SEASONST, ISIN No: INE707B01010,

Please find enclosed herewith a copy of the Audited Financial Results of the Company alongwith statement of Assets and Liabilities, Cash Flow and Audit Report issued by M/S Rakesh Varshney & Associates, Chartered Accountant and Statutory Auditors of the Company dated 29.06.2020 on the Audited Financial Results for the quarter and year ended on **31st March, 2020** approved in its meeting of the Board of Directors dated today the 29th June. , 2020.

The above is for your information and records please.

Thanking you
For Seasons Textiles Limited


(Kavita)
Company Secretary



SEASONS TEXTILES LIMITED

CIN - L18101DL1986PLC024058

Registered office: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar -III, New Delhi 110 024

Email : cs.stl@seasonsworld.com, Website : www.seasonsworld.com

Phone No. 0120-4690000 FAX : 0120-4351485

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

S. No.	Particulars	Quarter ended on			Current Year ended	Previous year ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	1026.73	730.87	1705.92	3358.59	3752.08
II	Other Income	4.66	0.03	5.27	5.31	6.89
III	Total Income (I+II)	1031.39	730.90	1711.19	3363.90	3758.97
IV	Expenses					
	(a) Cost of materials consumed	184.28	220.51	236.51	863.88	835.60
	(b) Purchases of Stock-in-Trade	543.93	0.00	875.37	700.66	996.51
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(56.31)	30.65	25.01	(59.91)	(84.94)
	(d) Employee benefits expense	136.50	132.30	160.00	516.81	521.07
	(e) Finance costs	68.24	75.66	78.91	304.94	308.35
	(f) Depreciation and amortization expense	54.77	49.76	57.03	203.91	224.70
	(g) Other expenses	180.90	212.38	257.68	882.83	907.66
	Total expenses (IV)	1112.31	721.26	1690.51	3413.12	3708.95
V	Profit/(loss) before exceptional items and tax (III- IV)	(80.92)	9.64	20.68	(49.22)	50.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(80.92)	9.64	20.68	(49.22)	50.02
VIII	Tax expense:					
	(1) Current tax	(3.86)	2.42	36.97	4.07	44.30
	(2) Deferred tax	(18.73)	(4.54)	(9.11)	(32.71)	(29.74)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(58.33)	11.76	(7.18)	(20.58)	35.46
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(58.33)	11.76	(7.18)	(20.58)	35.46
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	11.83	0.00	1.44	11.83	1.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.08)	0.00	(0.40)	(3.08)	(0.40)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(49.58)	11.76	(6.14)	(11.83)	36.50
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1585.18	1597.47
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.77)	0.15	(0.10)	(0.27)	0.47
	(2) Diluted	(0.77)	0.15	(0.10)	(0.27)	0.47
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XX	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	(0.77)	0.15	(0.10)	(0.27)	0.47
	(2) Diluted	(0.77)	0.15	(0.10)	(0.27)	0.47

Notes :

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 29th June, 2020.
- 2 The Company has only one reporting segment of Business i.e. Textiles
- 3 Figures for the previous accounting period have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.

Place: Noida
Date: 29.06.2020



For Seasons Textiles Limited


Inderjeet Singh Wadhwa
Managing Director

SEASONS TEXTILES LIMITED

CIN - L74999DL1986PLC024058

Registered office: 26, Feroze Gandhi Road, (Lower Ground Floor), Lajpat Nagar – III, New Delhi – 110 024

Email : cs.stl@seasonsworld.com, Website : www.seasonsworld.com

Phone No. 0120-4690000 FAX : 0120-4351485

Statement of Assets and Liabilities

	(Rs.)	
PARTICULARS	MARCH 31, 2020	MARCH 31, 2019
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	362834032	368049636
(b) Intangible Assets	16234783	17968117
(c) Financial Assets		
(i) Other Financial Assets	2246209	3046209
(d) Other Non - Current Assets	1472392	0
Total Non-Current Assets	382787416	389063962
(2) Current Assets		
(a) Inventories	158441884	154320179
(b) Financial Assets		
(i) Trade Receivables	68204005	71246079
(ii) Cash and Cash Equivalents	8447944	8770801
(iii) Current Financial Assets	21331179	28414317
(c) Other Current Assets	17535413	24876128
Total Current Assets	273960425	287627504
Total Assets	656747841	676691466
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	74903000	74903000
(b) Other Equity	291050016	292278778
Total Equity	365953016	367181778
(2) LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	148082748	153399046
(b) Employee Benefit Obligations	0	388695
(c) Deferred Tax Liabilities (Net)	21167485	24131055
Total Non-Current Liabilities	169250233	177918796
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	77728560	80094680
(ii) Trade Payables	16990454	21208081
(iii) Other Financial Liabilities	20505155	23239752
(b) Current Tax Liability (Net)	3843098	3656049
(c) Other Current Liabilities	2477325	3392330
Total Current Liabilities	121544592	131590892
Total Liabilities	290794825	309509688
Total Equity and Liabilities	656747841	676691466

For Seasons Textiles Limited

Place: New Delhi

Inderjeet Singh Wadhwa
Managing Director

SEASONS TEXTILES LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2020

(Rs.)

PARTICULARS	YEAR ENDED 31ST MARCH, 2020	YEAR ENDED 31ST MARCH, 2019
A CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(49,21,626)	50,01,796
ADJUSTMENT FOR		
DEPRECIATION	2,03,90,656	2,24,69,539
INTEREST INCOME	(5,10,226)	(5,96,994)
LOSS/ PROFIT ON SALE OF FIXED ASSETS	-	9,85,454
PRIOR PERIOD ADJUSTMENT	(46,232)	-
OTHER COMPREHENSIVE INCOME	11,83,260	1,44,026
INTEREST/FINANCE CHARGES	3,04,93,862	3,08,34,807
	<u>5,15,11,320</u>	<u>5,38,36,832</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,65,89,694	5,88,38,628
ADJUSTMENT FOR		
TRADE AND OTHER RECEIVABLES	1,59,93,535	(2,37,64,420)
INVENTORIES	(41,21,705)	(1,23,56,863)
TRADE AND OTHER PAYABLES	(78,67,229)	34,12,235
CHANGE IN LONG TERM PROVISIONS	(3,88,695)	3,88,695
CHANGE IN SHORT TERM PROVISIONS	1,87,049	4,00,948
	<u>38,02,955</u>	<u>(3,19,19,405)</u>
CASH GENERATED FROM OPERATIONS	5,03,92,649	2,69,19,223
INTEREST/FINANCE CHARGES PAID	(3,04,93,862)	(3,08,34,807)
DIRECT TAXES PAID	(4,07,734)	(44,30,096)
	<u>(3,09,01,596)</u>	<u>(3,52,64,903)</u>
NET CASH FROM OPERATING ACTIVITIES	1,94,91,053	(83,45,680)
B CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS	(1,34,41,718)	(12,02,88,346)
SALE / TRANSFER OF FIXED ASSETS	-	4,44,18,970
MOVEMENTS IN LONG TERM DEPOSITS	8,00,000	7,15,330
INTEREST INCOME	5,10,226	5,96,994
NET CASH USED IN INVESTING ACTIVITIES	(1,21,31,492)	(7,45,57,052)
C CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM EQUITY SHARE CAPITAL	-	-
PROCEEDS / REPAYMENT OF LONG TERM BORROWINGS (NET)	(53,16,298)	8,07,58,949
PROCEEDS/ REPAYMENT OF SHORT TERM BORROWINGS (NET)	(23,66,120)	(79,59,124)
NET CASH USED IN FINANCING ACTIVITIES	(76,82,418)	7,27,99,825
NET INCREASE IN CASH AND CASH EQUIVALENTS	(3,22,857)	(1,01,02,907)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	87,70,801	1,88,73,708
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	84,47,944	87,70,801

NOTES:

- (1) Cash and cash equivalents comprises of cash, bank balances and short term deposits.
(2) Additions to fixed assets are stated inclusive of movements of Capital Work-in-Progress.
As per our Report of even date attached

Place: Noida
Date: 29.06.2020



For Seasons Textiles Limited

(Signature)
Inderjeet Singh Wadhwa
Managing Director

**Auditor's Report on Quarterly Financial Results and Year to Date Results of The
Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors
Seasons Textiles Limited
26, Feroze Gandhi Road,
Lower Ground Floor, Lajpat Nagar - III,
New Delhi - 110024

We have audited the quarterly financial results of **Seasons Textiles Limited** for the quarter and year ended **31st March, 2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss) and other financial information for the quarter and year ended on **31st March, 2019**.

Place: New Delhi
Date: 29.06.2020
UDIN : 20086048AAAAAR3330



For M/s RakeshVarshney & Associates
Chartered Accountants
Firm Registration No. 022399N


CA. Rakesh Chandra Varshney
(Proprietor)
(Membership No. 086048)

ND/STL/LISTING/2019-20

29.06.2020

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

To,
The Manager,
Calcutta Stock Exchange
7, Lyons Range,
Kolkata, West Bengal

Sub: Declaration on Audit Report with un-modified opinion

Dear Sir,

We hereby declare that the Statutory Auditors of the Company M/S Rakesh Varshney & Associates, Chartered Accountant (**Firm Registration No. 022399N**) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on **31st March, 2020**.

This declaration is given in compliance of regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended by the SEBI) listing Obligations and Disclosure Requirements (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May, 27, 2016.

The above is for your information and records please.

Thanking you
For **Season Textiles Limited**


Inderjeet Singh Wadhwa
(Managing Director)

