

ND/STL/LISTING/2020-2021

14-09-2020

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

To,
The Manager,
Calcutta Stock Exchange
7, Lyons Range,
Kolkata, West Bengal

Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 514264, Script ID : SEASONST, ISIN No: INE707B01010,

Dear Sir,

Please find enclosed herewith a copy of the approved unaudited Financial Results of the Company and Limited Review Report issued by M/s Rakesh Varshney & Associates, Chartered Accountant and Statutory Auditors of the Company on the unaudited Financial Results for the quarter ended on **30th June 2020** approved in its meeting of the Board of Directors dated today the **14th September, 2020**.

The above is for your information and records please.

Thanking you
For Season Textiles Limited



INDERJEET SINGH WADHWA
MANAGING DIRECTOR

RAKESH VARSHNEY & ASSOCIATES
CHARTERED ACCOUNTANTS

UG-18, KirtiShikhar, Distt. Centre
JanakPuri, New Delhi – 110058
M. No. 9873648172,9310974850
E-Mail. rakeshvarshney2003@yahoo.co.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of The Company Pursuant To
The Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Seasons Textiles Limited
26, Feroze Gandhi Road,
Lower Ground Floor, Lajpat Nagar – III,
New Delhi – 110024

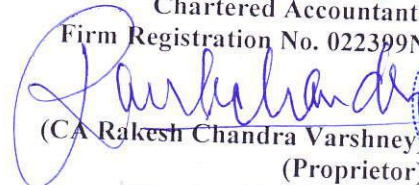
We have audited the quarterly financial results of Seasons Textiles Limited for the quarter and year ended 30th June, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss) and other financial information for the quarter and year ended on 30th June, 2020.

For M/s RAKESH VARSHNEY & ASSOCIATES
Chartered Accountants
Firm Registration No. 022399N


(CA Rakesh Chandra Varshney)
(Proprietor)
(Membership No. 086048)
UDIN- 20086048AAAAAY6652



Place: New Delhi
Date: 11.09.2020

SEASONS TEXTILES LIMITED

CIN - L74999DL1986PLC024058

Registered office: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar -III, New Delhi 110 024

Email : cs.stl@seasonsworld.com, Website : www.seasonsworld.com

Phone No. 0120-4690000 FAX : 0120-4351485

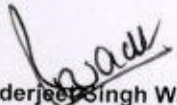
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30.06.2020

S. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Current Year ended	Previous year ended
		30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 Audited	31.03.2019 Audited
I	Revenue From Operations	268.32	1026.73	920.30	3358.59	3752.08
II	Other Income	3.17	4.66	0.47	5.31	6.89
III	Total Income (I+II)	271.49	1031.39	920.77	3363.90	3758.97
IV	Expenses					
	(a) Cost of materials consumed	60.46	184.28	231.85	863.88	835.60
	(b) Purchases of Stock-in-Trade	0.00	543.93	148.87	700.66	996.51
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(12.00)	(56.31)	(0.36)	(59.91)	(84.94)
	(d) Employee benefits expense	82.97	136.50	126.67	516.81	521.07
	(e) Finance costs	25.61	68.24	80.74	304.94	308.35
	(f) Depreciation and amortization expense	51.29	54.77	49.67	203.91	224.70
	(g) Other expenses	81.58	180.90	265.04	882.83	907.66
	Total expenses (IV)	289.91	1112.31	902.48	3413.12	3708.95
V	Profit/(loss) before exceptional items and tax (III- IV)	(18.42)	(80.92)	18.29	(49.22)	50.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(18.42)	(80.92)	18.29	(49.22)	50.02
VIII	Tax expense:					
	(1) Current tax	0.00	(3.86)	4.57	4.07	44.30
	(2) Deferred tax	(8.65)	(18.73)	(4.96)	(32.71)	(29.74)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(9.77)	(58.33)	18.68	(20.58)	35.46
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(9.77)	(58.33)	18.68	(20.58)	35.46
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	11.83	0.00	11.83	1.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(3.08)	0.00	(3.08)	(0.40)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(9.77)	(49.58)	18.68	(11.83)	36.50
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1585.18	1597.47
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.13)	(0.77)	0.25	(0.27)	0.47
	(2) Diluted	(0.13)	(0.77)	0.25	(0.27)	0.47
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XX	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	(0.13)	(0.77)	0.25	(0.27)	0.47
	(2) Diluted	(0.13)	(0.77)	0.25	(0.27)	0.47

Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of Companies Act, 2013 as applicable guidelines issued by Securities and Exchange Board of India (SEBI). Consequently the results for the quarter ended 30th June 2020 have been restated to comply with IND AS to make them comparable.
- 2 The format for unaudited financial results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July, 2016 IND AS and schedule III to the Companies Act, 2013 which are applicable to companies that are required to comply with IND AS.
- 3 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14-09-2020 and have been subjected to limited review by the statutory auditor of the Company. The IND AS compliant corresponding figures for the quarter ended on 30th June 2020 have been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 Figures for the previous accounting period have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.

Place: Noida
Date: 14-09-2020


Inderjeet Singh Wadhwa
Managing Director